

LIFE CHRISTIAN FOUNDATION

GENERATION TO GENERATION

2023 — A YEAR OF GROWTH
AND SIGNIFICANT IMPACT



MISSION STATEMENT

To provide financial resources for student scholarships and educational development for Life Christian Academy. To provide financial resources for sustaining special ministries and programs for Life Center.

VISION STATEMENT

Every student has the financial support to continue their education at Life Christian Academy. Life Christian Academy has the resources to enhance its delivery of high-quality education. Life Center program priorities are funded for their sustained impact.

*One generation shall praise your works to another and declare your goodness to all.
Psalm 145:4*

FOUNDATION ENDOWMENT PORTFOLIO

SCHOLARSHIP ENDOWMENTS

Wallace Hansen Memorial
 McReynolds Family
 Ken & Irene Hultgren Memorial
 Michael and Kristina Putnam
 William & Lillian Bond Memorial
 Schuler Family Foundation
 Bohrman-Fjermedal Memorial
 Paul & Lois Putnam
 Matthew Metcalf Memorial
 Larkin Family Memorial
 Frances Glassy Memorial
 Williamson Family
 Woomer Family
 'Nor-Rae' Nick & Sharon Iverson
 Jimmy Guzzo Memorial
 Rider Family
 Jordan Christian Ideals
 Jordan Mathematics & Science

McGee Family
 Lee Fine Arts
 Fenton Family
 Harold Gray Memorial
 Sonja Korum LIFE
 Lara Reynolds Memorial
 DePrenger Family
 James 1:27 Mission Support
 Hjelseth Family Leadership
 Taylor Ferris Memorial
 McKay Family
 Edward and Lois McLeary Charitable Foundation
 Myles Corrigan Memorial
 The Sermon on the Mount
 Non Profit Opportunity
 Christopher Morse Memorial
 Shepherd Leadership
 Bennett Family

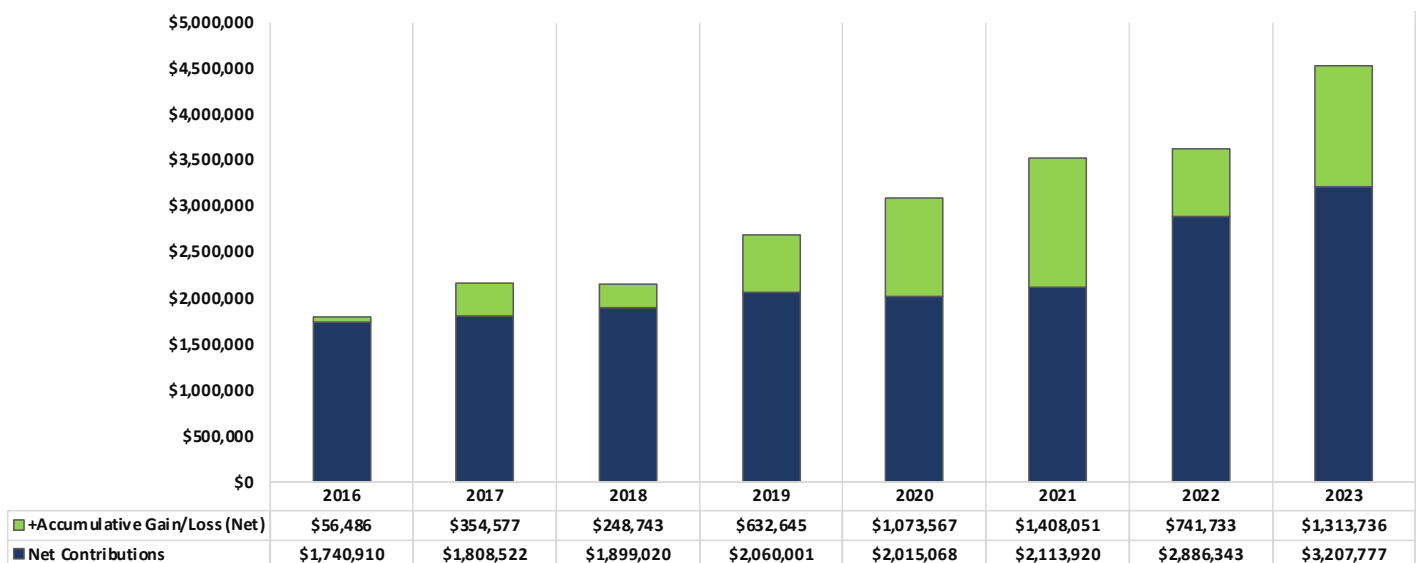
LIFE CHRISTIAN ACADEMY ENDOWMENTS

Buntain Tuition Assistance
 Werner Family Performing Arts
 Shropshire Family STEM Program
 Tyler J Saugen Success Center
 Faculty Salary Fund

LIFE CENTER ENDOWMENTS

General Endowment
 Children/Youth Ministry
 Worship/Performing Arts
 Technology/Innovation
 Ponraj Family Endowment
 Delene Bennett Memorial
 Youth Camp

CONTINUED GROWTH OVER TIME



Greetings,

2023 was a significant year of growth for our Life Christian Foundation! The year included growth in the asset value due to gifts of new funds, as well as double digit returns on investment. We praise God for His provision of support and blessing throughout the year.

Our Foundation board continued to focus on strategic initiatives in support of programs and student support scholarships for Life Center and Life Christian Academy. Our continued focus areas for growth:

1. Guidance of our comprehensive investment policy with Columbia Trust Company, which balances portfolio risk and return on investment for these long-term assets.
2. Promotion of the Mission and Vision of the Foundation
3. Growth of the endowment fund balance to over \$4,500,000, which allowed us to distribute over \$145,000 to Life Christian Academy and Life Center.
4. Increased emphasis on “program” endowments,” which will provide funds for key programs for Life Center ministry and Life Christian Academy.
5. Successful matching of the Schuler family gift to create the Faculty Salary endowment to increase compensation to LCA faculty members.
6. Providing support for our Life Center and Life Christian Academy donors that wish to create estate plans with the inclusion of a planned gift.

In 2004 a group of founding board members supported the vision to create the Life Christian Foundation. We began with one endowment, and at the close of 2023 there are forty-five endowments within the Foundation asset portfolio. We are accomplishing our mission, and we are doing so through the power of endowment funds. Endowment keeps on giving, year over year.

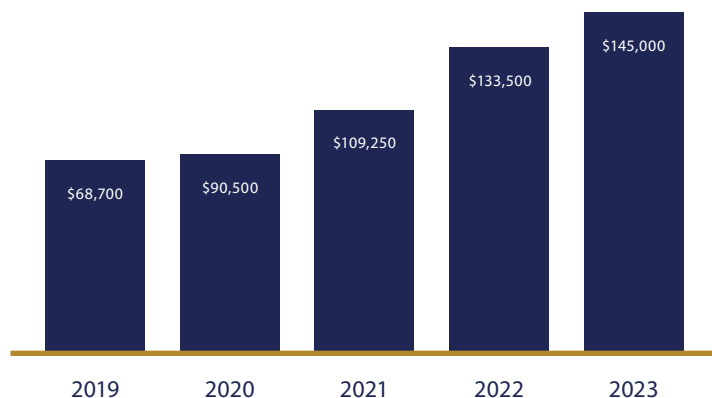
Our theme verse Psalm 145:4 narrows our focus on the impact and influence that the work of our Foundation has on the next generation.

We thank those that have contributed funds, board members, committee members, and dedicated staff members, all of whom helped us accomplish our mission. Together, God’s people realize our goals. Our world needs Kingdom influence, and we are blessed to be a part of God’s work.

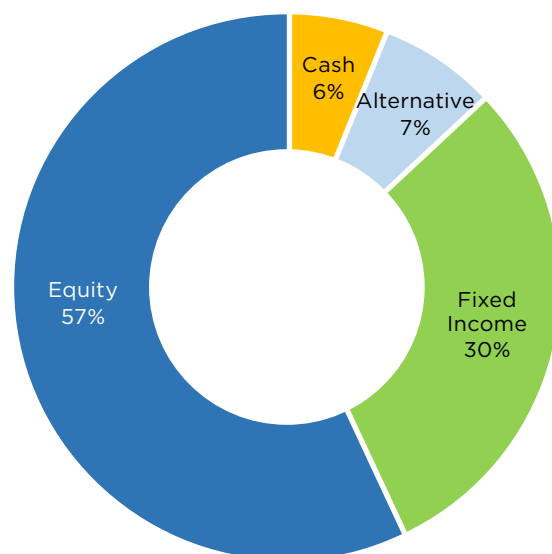
Greater days ahead,

Doug Burton, Board President

Ross Hjelseth, Executive Director



**FUNDS DISTRIBUTED FROM
LIFE CHRISTIAN FOUNDATION**



**BALANCED INVESTMENT
PORTFOLIO**

**Thank you to our
Life Christian Foundation Board**

Taylor Boles
Doug Burton
Brittany Cooley
Don Gustafson
Adele LaCombe
Scott Novotny
Michael Putnam
Scot Savary
Chris Schuler
Tyler Sollie
Dave Stolz

STAFF LEADERSHIP

Ross Hjelseth, Executive Director
Kerry Prosser, CFO
Colleen Bond, CPA

CONTACT US

Ross Hjelseth
Phone 253-756-2462
Email: rhjelseth@lifecenter.com

LifeChristianFoundation.com

