

LIFE CHRISTIAN FOUNDATION
FACULTY BENEFIT ENDOWMENT MATCHING GIFT

December 1, 2021

Goals for the Life Christian Academy Faculty Benefit

- 1) To improve faculty salaries for full time K-12 teachers.
- 2) To recruit and retain best teachers.
- 3) To make school more affordable for students because salaries are partially funded by this endowment.
- 4) To provide opportunity for ongoing gift support.
- 5) As a general program endowment, all donors may give to support by giving at any level.

Process of the “lead” or “matching” gift

- 1) Promote a “matching” giving opportunity for current and new donors.
- 2) Build a giving portal on the new Life Christian Foundation website.
- 3) Timeline to meet the matching gift-three fiscal years.
- 4) Build the endowment asset value with ongoing support and recurring Promotion.
- 5) Continue with a “challenge” over the next three years to create a giving pattern for donors.

Disbursement:

- 1) Funds to be transferred from the Life Christian Foundation to Life Christian Academy’s budget on annual basis to support increased faculty benefit and salaries.
- 2) First disbursement will be in 2024, in accordance with our three-year investment policy prior to disbursement of funds.

Amount and Timing of the Lead “Matching” gift

2021-2022 \$50,000 seed gift
\$100,000 matching

2022-2023 \$150,000 matching

2023-2024 \$200,000 matching

GOAL: \$1,000,000 plus in the Faculty Benefit endowment by 2024 (50th anniversary of LCA)