

LIFE CHRISTIAN FOUNDATION ANNUAL REPORT 2020

LIFE CHRISTIAN
Foundation



MISSION

To provide financial resources for student scholarships and educational development for Life Christian Academy. To provide financial resources for sustaining special ministries and programs for Life Center.

VISION

- Every student has the financial support to continue their education at Life Christian Academy.
- Life Christian Academy has the resources to enhance its delivery of high-quality education.
- Life Center program priorities are funded for their sustained impact.

One generation shall praise your works to another and declare your goodness to all.

Psalm 145:4



GREETINGS,

This is the first “annual” report developed to inform our constituents of the progress of, and goals for, the Life Christian Foundation. As such, it is appropriate that we reflect on the significant accomplishments achieved by the leadership and Board over the last few years. These accomplishments include:

- Organizing the Board around four priority areas for growth: Investment, Fundraising, Marketing/ Communications and Strategy.
- Adopting a comprehensive Investment Policy which balances portfolio risk and return; and transitioning investment management to the capable guidance of Columbia Trust.
- Clarifying the Mission and Vision of the Foundation
- Continuing to grow the endowment fund balance to over \$3,000,000, which allowed us to award over \$100,000 in scholarships (for the first time).
- Launched a fundraising campaign to create an endowment for LCA teacher salary support to enable the school to attract and retain the best teachers.

The remainder of this annual report provides further insight into these achievements. Collectively, this story translates into providing financial assistance to Life Christian Academy middle and high school students.

Clearly 2020 and 2021 have been challenging years for the school and parents of students pursuing a Christian Education at LCA. The need for scholarship support and tuition assistance continues to escalate. We are committed, with your support, to grow the endowment and be in a position to increase our contributions.

God’s Word gives us direction that we are to pass on the power of His acts and goodness to the next generation. Our Life Christian Foundation is blessed to be a part of this impact on the next generation by providing the opportunity for Christian education to students.

We want to thank those that have contributed funds, board members, committee members, and dedicated staff members, all of whom help us accomplish our mission. Together we can, and we do!

We would invite you to join in this effort to provide even more in the future. Our world needs students graduating from high schools like Life Christian Academy—where the impact is on heart, mind, and body—faith based graduates that will impact our world for good.

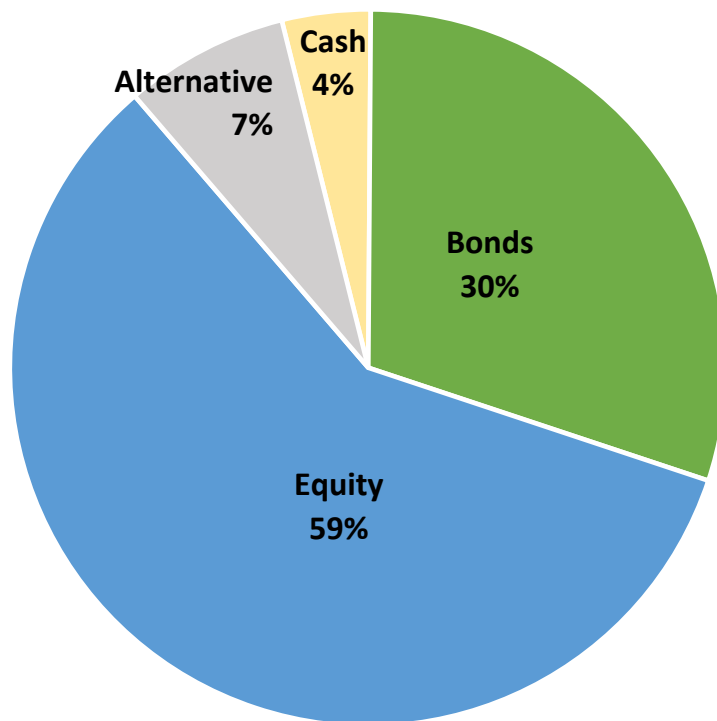
God’s very best,

Doug Saugen, Board President
Ross Hjelseth, Executive Director

NUMBERS TELL THE STORY

9	Board members
34	Named endowments within the foundation
51	Percentage of LCA students receiving tuition assistance
66	Scholarships awarded to LCA students in 2020
235	New students at LCA in 2020
266	Foundation funded scholarships awarded to LCA students in the past five years
602	Students enrolled at LCA in 2020
2004	Founding of the Life Christian Foundation
14,164	Cost of high school tuition at LCA
3,088,634	Total Asset value of the foundation

BALANCED INVESTMENT PORTFOLIO



ENDOWMENTS, SPECIAL FUNDS, AND SCHOLARSHIP WINNERS FOR 2020-21

Ken and Irene Hultgren Memorial Scholarship

Tebisi White
Kevin McCain II
Genesis Perez
Nick Nouri
Elijah Hippe

Sonja Korum LIFE Endowment Scholarship

Payton Ramsey
Rebecca Swinth
Sam Batchelder
Jarek Zupan
William Davis

Larkin Family Scholarship

Kimani White
Henry Collier

Lara Reynolds Scholarship

Olivia Roberts
Gea Curry

Bohrman - Fjermedal Scholarship

Raelli Perez
Micah Rios

Jordan Christian Ideals Scholarship

Abby Pierson

Jordan Math and Science Scholarship

Michael Brandt Kelly

Harold Gray Scholarship

Trinity Clothier

Bill and Lillian Bond Memorial Scholarship

Jeffrei Jenkins

Schuler Family Foundation Scholarship

Conner Skiff
Marc Schambier
Riley Bukowski
Whitney Petrie

Paul and Lois Putnam Scholarship

Sosofina Milles-Malo
Lucas Warbreck
Loren Henson-Klinger
Olivia Maxey-Ladson
Dakota Wilson

Michael and Kristina Putnam Scholarship

Holly Kuhlman
Isaac Randall
Janet Kaapana
Owen Gibson
Rees Johnson

Lee Fine Arts Scholarship

Fenton Family Scholarship

Ruth McCain

Wallace Hansen Memorial Scholarship

Eunice Choi
Ian Coates-White

McGee Family Scholarship

Jacob Cruz

Bobb Absten Memorial Scholarship

Jacob Sullivan
Jadziah Braker

Frances Glassy Scholarship

Isa Ruby

Williamson Family Scholarship

Emily Sullivan

Matthew Metcalf Memorial Scholarship

Duncan Curry
Nathan Kibbe

Taylor Ferris Memorial Scholarship

Caleb Schieferdecker
Cole Johnson
Jackie Wilson

Hjelseth Family Leadership Scholarship

Elysse Loyola

Nor-Rae Iverson Scholarship

Anthony David Valdez

Woomer Family Scholarship

Marquis Trimble

Edward and Lois McLeary Foundation Scholarship

Grant Bering
Thomas O'Neil

McKay Family Scholarship

Sofia Almo

James 1:27 Mission Support Scholarship

Jaelyn Turner

Rider Family Scholarship

Chae Haynes

The Sermon on the Mount Scholarship

Fiona Evans

LCA Alumni Association Scholarship

Isaiah Hippe

Jimmy Guzzo Memorial Scholarship

Jaivion McLaughin

Curry Family Scholarship

Addison Warbreck
Dylan Gibson

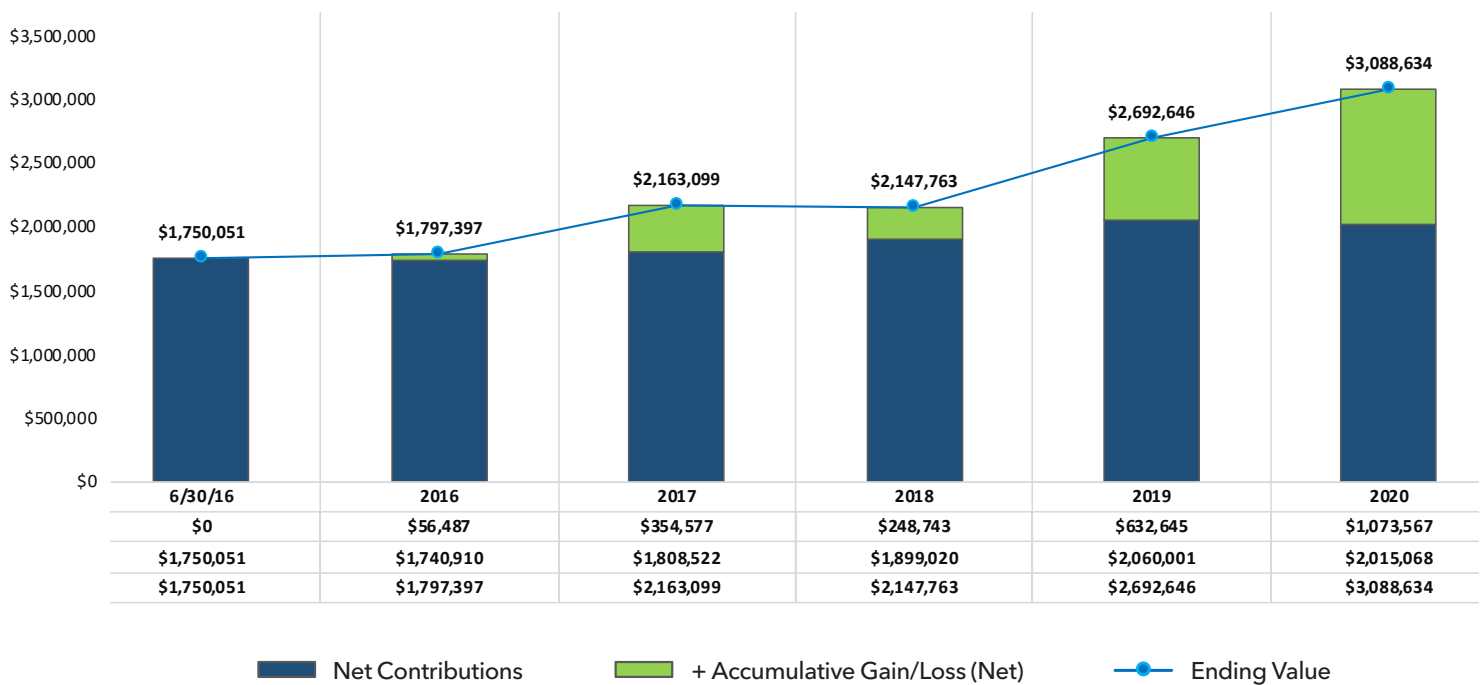
Myles Corrigan Memorial Scholarship

Ethan Bering

The International Student Scholarship

Yimui 'May' Kwok
Dawei 'Vincent' Yang

CONTINUED GROWTH OVER TIME



BOARD MEMBERS

Amy Welch
 Cheryl Werner
 Chris Schuler
 Dan Putnam
 Dave Stolz
 Doug Burton
 Doug Saugen, President
 Michael Putnam
 Scott Novotny
 Tom Pierson
 Tyler Sollie

STAFF

Colleen Bond, CPA
 Kerry Prosser, CFO
 Ross Hjelseth, Executive Director

CONTACT

Ross Hjelseth
 Ph: 253.756.2462
rhjelseth@lifecenter.com